



miquel y costas & miquel, s.a.

OTHER RELEVANT INFORMATION

Miquel y Costas & Miquel issues this announcement to the investor collective and other stakeholders informing them of the additional measures adopted as a result of high inflation.

Dear Sir/Madam:

We hereby inform you that, considering the current situation, the Company and its Group of companies, which closely follow price trends across Europe, particularly those related to energy (gas, power, CO₂) and raw materials (cellulose and chemical products), have agreed that, independently of current prices, as from February 2022, additional specific increases associated with the cost of energy will be applied. These increases will depend on the evolution of the energy market.

We implement these actions in an attempt to maintain the essential economic balance of the business and to provide continuity to the development of our industrial project. However, in a commitment to our clients, we aim to minimise the effects of inflation by assuming a portion of it, while we continue to pursue other alternatives as the situation evolves.

We communicate this information in an effort to provide transparency to all stakeholders.

Yours sincerely,

Jorge Mercader Miró
Chairman of the Board of Directors
Barcelona, 15 February 2022